

BALANCE SHEET

As of Mar. 31st, 2010

Unit: VND

Assets	Code	Exp.	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		713.161.445.553	663.860.980.247
I. Cash and cash equivalents	110	5.1	9.822.407.498	18.811.729.995
1. Cash	111		9.822.407.498	18.811.729.995
2. Cash equivalents	112			-
II. Short-term financial investments	120	5.2	41.328.248.160	32.902.165.085
1. Short-term investments	121		41.328.248.160	35.784.728.555
2. Provision for devaluation of short-term security investments	129			(2.882.563.470)
III. Receivables	130	5.3	386.258.214.416	354.883.381.741
1. Trade accounts receivables	131		387.543.540.400	348.676.532.576
2. Advances to suppliers	132		1.244.399.388	13.202.417.237
3. Short-term internal receivables	133			-
4. Receivable in accordance with contracts in progress	134			-
5. Other receivables	135		7.454.005.187	2.988.162.487
6. Provision for short-term bad receivables	139		(9.983.730.559)	(9.983.730.559)
IV. Inventories	140	5.4	263.712.733.340	246.601.378.300
1. Inventories	141		266.714.891.996	249.603.536.956
2. Provision for devaluation of inventories	149		(3.002.158.656)	(3.002.158.656)
V. Other short-term assets	150	5.5	12.039.842.139	10.662.325.126
1. Short-term prepaid expenses	151		1.953.019.777	2.411.070.600
2. VAT deductible	152		3.466.423.391	2.478.701.960
3. Tax and accounts receivable from State budget	154			10.318.441
4. Other short-term assets	158		6.620.398.971	5.762.234.125
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		518.792.653.169	546.082.578.339
I. Long-term receivables	210			-
1. Long-term receivables from customers	211			-
2. Capital receivable from subsidiaries	212			-
3. Long-term inter-company receivables	213			-
4. Other long-term receivables	218			-
5. Provision for long-term bad receivable (*)	219			-
II. Fixed assets	220		393.171.702.366	399.048.880.244
1. Tangible fixed assets	221	5.6	354.972.601.873	360.476.285.186
- Historical cost	222		497.303.897.554	496.614.081.890
- Accumulated depreciation	223		(142.331.295.681)	(136.137.796.704)
2. Finance leases fixed assets	224			-
- Historical cost	225			-
- Accumulated depreciation	226			-
3. Intangible fixed assets	227	5.7	37.268.362.793	37.277.944.061
- Historical cost	228		37.734.400.824	37.734.400.824
- Accumulated depreciation	229		(466.038.031)	(456.456.763)
4. Construction in progress expenses	230	5.8	930.737.700	1.294.650.997
III. Property investment	240			-
- Historical cost	241			-
- Accumulated depreciation (*)	242			-
IV. Long-term financial investments	250	5.9	117.300.000.000	137.678.000.000
1. Investment in subsidiaries	251			-
2. Investment in joint-venture	252		20.400.000.000	20.400.000.000
3. Other long-term investments	258		100.000.000.000	118.017.750.000
4. Provision for devaluation of long-term finance investment	259		(3.100.000.000)	(739.750.000)
V. Other long-term assets	260		8.320.950.803	9.355.698.095
1. Long-term prepaid expenses	261	5.10	7.795.950.803	8.830.698.095
2. Deferred income tax assets	262			-
3. Others	268	5.11	525.000.000	525.000.000
TOTAL ASSETS (270=100+200)	270		1.231.954.098.722	1.209.943.558.586

AN GIANG FISHERIES IMPORT & EXPORT JOINT STOCK COMPANY

CAPITAL SOURCE	Code	Exp.	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		615.551.677.250	586.412.358.769
I. Short-term liabilities	310		607.839.820.327	578.179.214.157
1. Short-term borrowing and debts	311	5.12	429.322.475.398	471.059.418.545
2. Trade accounts payable	312	5.13	142.645.074.376	77.954.049.569
3. Advances from customers	313	5.13	3.482.763.814	1.900.261.683
4. Taxes and liabilities to State budget	314	5.14	6.876.547.613	6.086.052.102
5. Payable to employees	315	5.15	9.876.127.510	6.651.569.387
6. Payable expenses	316	5.16	3.634.676.025	3.483.310.211
7. Accounts payables-Affiliate	317			-
8. Payable in accordance with contracts in progress	318			-
9. Other short-term payables	319	5.17	10.970.345.155	7.603.764.493
10. Provision for short-term liabilities	320			-
11. Bonus and welfare fund	323		1.031.810.436	3.440.788.167
II. Long-term liabilities	330	5.18	7.711.856.923	8.233.144.612
1. Long-term accounts payables-Trade	331			-
2. Long-term accounts payables-Affiliate	332			-
3. Other long-term payables	333			-
4. Long-term borrowing and debts	334		7.185.824.703	7.435.824.703
5. Deferred income tax	335			-
6. Provision for unemployment allowance	336		526.032.220	797.319.909
7. Provision for long-term liabilities	337			-
B. OWNER'S EQUITY (400= 410+430)	400		616.402.421.472	623.531.199.817
I. Capital sources and funds	410	5.19	616.391.421.472	623.531.199.817
1. Paid-in capital	411		128.592.880.000	128.592.880.000
2. Capital surplus	412		385.506.013.400	385.506.013.400
3. Other capital of owner	413			-
4. Treasury stock	414			-
5. Assets revaluation difference	415			-
6. Foreign exchange difference	416			5.635.539.542
7. Investment and development fund	417		79.182.945.087	79.182.945.087
8. Financial reserve fund	418		9.557.045.048	8.849.248.265
9. Other fund belong to owner's equity	419			-
10. Retained profit	420		12.043.810.386	14.244.845.972
11. Capital for construction work	421		1.508.727.551	1.508.727.551
II. Budget sources	430		11.000.000	11.000.000
1. Bonus and welfare fund	431	5.20	11.000.000	11.000.000
2. Budgets	432			
3. Budget for fixed asset	433			-
TOTAL RESOURCES (430= 300+400)	440		1.231.954.098.722	1.209.943.558.586

OFF BALANCE SHEET ITEMS

Items	Code	Exp.	Ending Balance	Beginning Balance
1. Leasehold assets			-	-
2. Materials and goods kept or processed for others			-	-
3. Goods deposited by others			-	-
4. Bad debts already treated			2.860.445.208	2.860.445.208
5. Foreign currencies:				
- USD			136.919,14	771.459,77
- EUR			7.424,29	7.413,92
6. Estimates for non-business and project expenditure			-	-

INCOME STATEMENT

Quarter 1/ 2010

Unit: VND

Items	Code	Note	Quarter 1		Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009	Year 2010	Year 2009
1. Revenue of sales and services	01	6.1	401.262.397.182	208.901.184.196	401.262.397.182	208.901.184.196
- Include: Export sales			270.670.182.285	126.591.503.329	270.670.182.285	126.591.503.329
2. Deductions	02	6.1	38.605.587	3.772.174.995	38.605.587	3.772.174.995
3. Net sales and services	10	6.1	401.223.791.595	205.129.009.201	401.223.791.595	205.129.009.201
4. Cost of goods sold	11	6.2	350.757.292.385	173.471.635.975	350.757.292.385	173.471.635.975
5. Gross profit	20		50.466.499.210	31.657.373.226	50.466.499.210	31.657.373.226
6. Financial Income	21	6.3	16.404.931.829	13.879.505.597	16.404.931.829	13.879.505.597
7. Financial Expenses	22	6.4	14.416.737.655	14.292.639.941	14.416.737.655	14.292.639.941
- Include: Interest expense	23		11.797.481.396	10.518.924.941	11.797.481.396	10.518.924.941
8. Selling Expenses	24	6.5	34.873.041.773	24.216.847.646	34.873.041.773	24.216.847.646
9. General and Administrative Expenses	25	6.6	4.899.384.119	4.906.007.119	4.899.384.119	4.906.007.119
10. Net operating profit	30		12.682.267.492	2.121.384.117	12.682.267.492	2.121.384.117
11. Other Income	31	6.7	888.292.608	526.557.801	888.292.608	526.557.801
12. Other Expenses	32	6.8	511.412.310	659.075.226	511.412.310	659.075.226
13. Other profit	40		376.880.298	(132.517.425)	376.880.298	(132.517.425)
14. Profit before tax	50		13.059.147.790	1.988.866.692	13.059.147.790	1.988.866.692
15. Current corporate income tax expenses	51	6.9	1.015.337.404	397.773.328	1.015.337.404	397.773.328
16. Deferred corporate income tax expenses	52					
17. Profit after tax	60		12.043.810.386	1.591.093.364	12.043.810.386	1.591.093.364
18. Earning per share	70		937	124	937	124

CASH FLOW STATEMENT

Quarter 1/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Quarter 1/ 2010	Quarter 1/ 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		13.059.147.790	1.988.866.692
2. Adjustment in accounts				
Fixed assets depreciation	02		6.203.080.245	10.187.578.130
Provisions	03		(522.313.470)	3.773.715.000
Unrealized foreign exchange difference loss/gain	04		(4.941.380.832)	(4.994.557.743)
Loss/gain from investment	05		1.487.643.005	(2.864.070.687)
Interest expenses	06		11.797.481.396	10.518.924.941
3. Operating profit before the changes of current capital	08		27.083.658.134	18.610.456.333
Changes in accounts receivable	09		(32.725.469.912)	48.316.820.573
Changes in inventories	10		(14.111.355.040)	(108.077.956.101)
Changes in trade payables (exclude interest payable, income tax payable)	11		71.228.773.222	(16.388.782.829)
Changes in prepaid expenses	12		1.492.798.115	1.361.457.449
Paid interest	13		(11.496.411.024)	(10.743.089.569)
Paid corporate income tax	14		(397.773.338)	
Other receivables	15		3.500.000.000	1.157.809.743
Other payables	16		(4.859.340.517)	(1.562.369.022)
Net cash provided by (used in) operating activities	20		36.714.879.640	(67.325.653.423)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(2.192.612.178)	(2.638.490.690)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24		21.103.964.000	
5. Cash paid for joining capital in other companies	25		(41.890.501.600)	(25.393.771.500)
6. Withdrawal of capital in other companies	26		30.590.396.125	13.046.184.100
7. Cash received from interest, dividend and distributed profit	27		1.857.789.252	553.161.013
Net cash used in investing activities	30		9.469.035.599	(14.432.917.077)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity				
2. Cash paid to owners' equity, repurchase issued stock				
3. Cash received from long-term and short-term borrowings	33		402.981.687.896	625.962.577.095
4. Cash paid to principal debt	34		(444.968.631.043)	(549.050.000.000)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(12.859.288.000)	(7.715.572.800)
Net cash (used in) provided by financing activities	40		(54.846.231.147)	69.197.004.295
Net cash during the period (50 = 20+30+40)	50		(8.662.315.908)	(12.561.566.205)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	V.1	18.811.729.995	13.832.260.757
Influence of foreign exchange fluctuation	61		(327.006.589)	5.336.837.603
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	V.1	9.822.407.498	6.607.532.155